

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2207

January 14, 2012

SUMMARY OF BILL: Requires trailers used for business purposes to be registered with the Department of Revenue.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill adds language to Tenn. Code Ann. § 55-4-111(c)(2)(B) specifying that trailers registered under Tenn. Code Ann. § 55-4-113 are not exempt from registration requirements when used in the furtherance of a business.
- Tenn. Code Ann. § 55-4-111(c)(2)(C) currently states that truck trailers registered under Tenn. Code Ann. § 55-4-113 are not exempt from registration requirements.
- According to the Department of Revenue, this bill restates current law and will not increase or decrease the number of required trailer registrations. As a result, the fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc